

OFFICE OF THE REGISTRAR OF COOPERATIVE SOCIETIES,
ODISHA, BHUBANESWAR.

No. XIV- 4/18 /CI.

11044

dated

4/6/18

To

The Chief Executive Officer (all CCBs)

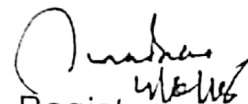
Sub:-Sharing of service charges between CCBs & PACS under PMFBY ,

Sir,

As per clause XIX of Operational Guidelines of PMFBY issued by Govt. of India, Banks and other financial Institutions shall be paid service charges @ 4% of premium collected from Insured farmers. At present the service charges paid by the Insurance Company are retained by CCBs even though PACS have been doing registration of farmers, collection of premium and uploading of farmers' data in to the PMFBY portal except remittance of premium to Insurance companies which is done by CCBs.

Since both PACS & CCBs are involved in successful implementation of PMFBY in the State, it is felt necessary that the service charges received from Implementing Agencies should be equally shared by CCBs and PACS. After closure of each season CCBs are to raise the claim bill of service charges with concerned Implementing agencies. After receipt of service charges from implementing agencies, 50% of the service charges must be credited to the concerned PACS account within 7 days of receipt of service charges from Implementing Agencies, under intimation to Crop Insurance Cell of RCS(O) & concerned Divisional RCS.

Yours faithfully,


Registrar,

Cooperative Societies, Odisha

Memo no. 11045 dated 4/6/18

Copy forwarded to All DRCS/All ARCS for information & necessary action.


Registrar,

Cooperative Societies, Odisha